



Unaudited Annual Report & Accounts
St Olave's Parents' Association
Charity Number: 312601

Year ended
31 August 2023

**St Olave's Parents' Association
Treasurer's Annual Report for the year ended 31 August 2023**

Income exceeded Expenditure by £12,207.19. Details are given in the Income & Expenditure Account on Pages 3 and 4.

Payments totalling £33,839.18 were made to or on behalf of St. Olave's Grammar School during the year.
Details are given on page 6.

The financial state of affairs of the Association as at 31 August 2023 was considered to be satisfactory.

Pradeep Raul

Dated

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF
ST OLAVE'S PARENTS' ASSOCIATION**

I have examined the attached Income & Expenditure Account, Balance Sheet and Notes to the Accounts, together with the books and vouchers relating to these Accounts.

In my opinion, the said Accounts fairly state the transactions of the Association for the year ended 31st August 2023 and its assets and liabilities at that date.

Independent Examiner

Dated

**St Olave's Parents' Association
Income & Expenditure Account
Year Ended 31 August 2023**

INCOME	<i>Notes</i>	2023	2022
	£	£	£
Donations - Parents			
Uniform Sales		1,188.95	2,873.21
Matched Funding / Donations via CAF		340.00	2,225.00
Non Uniform Day			
EasyFundraising		745.03	460.52
STOPA Fund Raising		0.00	<u> </u>
		2,273.98	5,558.73
NET INCOME/(DEFICIT) FROM EVENTS			
Events & Catering			
Income	4,193.33		4,262.27
Expenses	<u>(3,014.85)</u>		<u>(2,202.28)</u>
Net surplus		1,178.48	2,059.99
Quiz nights			
Income	0.00		
Expenses	<u>0.00</u>		<u> </u>
Net surplus		0.00	
Christmas Raffle			
Income	0.00		144.46
Expenses	<u>0.00</u>		<u>0.00</u>
Net surplus		0.00	144.46
Iftar			
Income	462.73		
Expenses	<u>(100.00)</u>		<u> </u>
Net surplus		362.73	
Mock Test and Test Papers			
Income	49,422.09		46,085.06
Expenses	<u>(5,618.38)</u>		<u>0.00</u>
Net surplus		43,803.71	46,085.06
		45,344.92	48,289.51
TOTAL NET INCOME		<u><u>47,618.90</u></u>	<u><u>53,848.24</u></u>
EXPENDITURE			
Donations to St Olave's Grammar School	5	33,839.18	0.00
Donations to St. John's Ambulance		840.00	1,204.80
No Details (from Last FY)		0.00	0.00
Equipment		662.10	8.00
Subscription		0.00	0.00
Website/Internet charges paid via PayPal		0.00	0.00
Parent Kind		0.00	133.00
Bank Charges		76.23	73.98
PayPal Charges		0.00	0.00
CRY refund		0.00	0.00
Adjustment		(5.80)	105.00
TOTAL EXPENDITURE		<u><u>35,411.71</u></u>	<u><u>1,524.78</u></u>
NET SURPLUS/(DEFICIT) FOR THE YEAR		<u><u>12,207.19</u></u>	<u><u>52,323.46</u></u>

**St Olave's Parents' Association
Balance Sheet
As At 31 August 2023**

		2023		2022	
		£	£	£	£
CURRENT ASSETS					
Debtors & Prepayments	2	-			
Accrued Income		-		-	
Cash at bank - HSBC		41,297.43		60,315.92	
Cash at bank - PayPal		60,238.66		29,032.90	
Cash in Hand - To be banked		19.92			
Cash in hand - floats		-			
		-	101,556.01	-	89,348.82
CURRENT LIABILITIES					
Creditors	3	-		-	
Other Creditors	4	-		-	
			-	-	-
NET ASSETS			101,556.01		89,348.82

Represented by:
CAPITAL ACCOUNT

Brought forward		89,348.82	37,025.36
Excess/(Deficit) of Income over Expenditure		12,207.19	52,323.46
		101,556.01	89,348.82

SIGNED ON BEHALF OF THE COMMITTEE

----- Treasurer Dated

----- Secretary Dated

**St Olave's Parents' Association
Notes to the Accounts
Year Ended 31 August 2023**

1 Basis of accounting

The accounts have been prepared on an accruals basis.

2 Debtors and prepayments

YE 31.08.2023 YE 31.08.2022

£ £

-	-
-	-

3 Creditors

£ £

-	-
-	-

4 Payments to St Olave's Grammar School

The following payments were made to the School during the year:-

£ £
33,839.18

£ 33,839.18	
£ 33,839.18	

**St Olave's Parents' Association
Bank Reconciliation
Year Ended 31 August 2023**

Bank Reconciliation	01-Sep-2022 to 31-Aug-2023	Notes
Bank Balances		
B/F 01.Sep.2022		
HSBC	60,321.72	60,315.92
PayPal	29,032.90	
Sales cash	-	
Float cash	-	
		89,354.62 ok
Receipts	56,352.13	
Payments	44,150.74	
Balance C/F per accounts		<u><u>101,556.01</u></u>
Balance per bank as on		
31.Aug.2023		
HSBC	41,297.43	Verified with HSBC Statement - as of 31-Aug-2023
PayPal	60,238.66	Verified with HSBC Statement - as of 31-Aug-2023
Sales cash	19.92	
Float cash	-	
		101,556.01 ok
Add: banking not cleared.		
Debtors from Notes	-	
		-
Less: cheques not cleared.		
Creditors from Notes	-	
Other Creditors from Notes	-	
		-
Balance per cash book		<u><u>101,556.01</u></u> ok
Difference		